

federal financing bank NEWS

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For Immediate Release

July 7, 1992

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of May 1992.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$179.6 billion on May 31, 1992, posting a decrease \$7,261.7 million from the level on April 30, 1992. This net change was the result of decreases in holdings of agency debt of \$5,077.8 million and in holdings of agency assets of \$2,200.1 million, and an increase in holdings of agency-guaranteed loans of \$16.1 million. FFB made 26 disbursements in May.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 1992.

FEDERAL FINANCING BANK
MAY 1992 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (not semi- annual)
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GOVERNMENT - GUARANTEED LOANSGENERAL SERVICES ADMINISTRATION

Foley Square Courthouse	5/15	\$ 1,923,716.00	12/11/95	6.231%	
Foley Square Office Bldg.	5/22	5,367,316.00	12/11/95	6.373%	
Memphis IRS Service Center	5/29	419,360.97	1/3/95	5.755%	

U.S. Trust Company of New York

Advance #32	5/4	76,611.00	11/16/92	4.045%	
Advance #33	5/28	4,269,869.87	11/16/92	4.085%	

RURAL ELECTRIFICATION ADMINISTRATION

Brazos Electric #230A	5/6	5,404,000.00	1/3/22	7.933%	7.856% qtr.
Oglethorpe Power #335	5/6	34,675,000.00	1/2/24	7.987%	7.909% qtr.
Cornbelt Power #055	5/8	2,045,255.25	12/31/13	7.701%	7.628% qtr.
Cornbelt Power #055	5/8	100,030.19	12/13/13	7.701%	7.628% qtr.
Cornbelt Power #094	5/8	2,050,188.38	12/31/13	7.701%	7.628% qtr.
Cornbelt Power #094	5/8	284,009.62	12/31/13	7.701%	7.628% qtr.
Cornbelt Power #094	5/8	646,251.35	12/31/13	7.701%	7.628% qtr.
Cornbelt Power #094	5/8	247,626.55	12/31/13	7.701%	7.628% qtr.
Hoosier Electric #107	5/8	35,106,125.37	12/31/12	7.673%	7.601% qtr.
Hoosier Electric #107	5/8	19,404,174.23	12/31/13	7.701%	7.628% qtr.
Hoosier Electric #107	5/8	23,979,718.62	12/31/13	7.701%	7.628% qtr.
Cooperative Power #130A	5/14	1,466,000.00	6/30/94	5.322%	5.287% qtr.
Central Power #331	5/18	1,257,000.00	12/31/19	7.644%	7.572% qtr.
East Kentucky Power #073A	5/26	18,086,857.78	12/31/12	7.513%	7.444% qtr.
East Kentucky Power #073A	5/26	6,797,356.95	12/31/12	7.513%	7.444% qtr.
East Kentucky Power #073A	5/26	4,738,193.19	12/31/12	7.513%	7.444% qtr.
East Kentucky Power #073A	5/26	6,015,034.92	12/31/13	7.540%	7.470% qtr.
East Kentucky Power #073A	5/26	6,588,330.06	12/31/13	7.540%	7.470% qtr.
East Kentucky Power #073A	5/26	9,296,811.81	12/31/13	7.540%	7.470% qtr.
East Kentucky Power #140	5/26	8,978,682.81	12/31/13	7.540%	7.470% qtr.

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-92-9	5/29	461,770,687.77	8/31/92	3.921%	
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FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>May 31, 1992</u>	<u>April 30, 1992</u>	<u>Net Change</u> <u>5/1/92-5/31/92</u>	<u>FY '92 Net Change</u> <u>10/1/91 - 5/31/92</u>
Agency Debt:				
Export-Import Bank	\$ 8,637.9	\$ 8,637.9	\$ 0.0	\$ -2,623.1
Federal Deposit Insurance Corporation	11,868.0	11,868.0	0.0	3,572.0
NCUA-Central Liquidity Fund	5.0	5.0	0.0	-108.6
Resolution Trust Corporation	54,786.0	59,563.8	-4,777.8	-8,096.4
Tennessee Valley Authority	9,025.0	9,325.0	-300.0	-2,850.0
U.S. Postal Service	<u>9,550.6</u>	<u>9,550.6</u>	<u>0.0</u>	<u>1,350.0</u>
sub-total*	93,872.5	98,950.2	-5,077.8	-8,756.1
Agency Assets:				
Farmers Home Administration	45,434.0	47,634.0	-2,200.0	-5,260.0
DHHS-Health Maintenance Org.	61.2	61.2	0.0	0.0
DHHS-Medical Facilities	72.5	72.5	0.0	-3.3
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	-65.0
Small Business Administration	<u>4.8</u>	<u>4.9</u>	<u>-0.1</u>	<u>-1.4</u>
sub-total*	50,171.4	52,371.5	-2,200.1	-5,329.7
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,451.2	4,468.3	-17.1	-148.7
DED.-Student Loan Marketing Assn.	4,820.0	4,820.0	0.0	-30.0
DHUD-Community Dev. Block Grant	191.1	193.3	-2.2	-13.4
DHUD-Public Housing Notes +	1,853.2	1,853.2	0.0	-50.2
General Services Administration +	728.6	718.0	10.6	68.0
DOI-Guam Power Authority	27.7	27.7	0.0	-0.7
DOI-Virgin Islands	23.9	23.9	0.0	-0.6
NASA-Space Communications Co. +	0.0	0.0	0.0	-32.7
DON-Ship Lease Financing	1,576.2	1,576.2	0.0	-48.3
Rural Electrification Administration	18,472.8	18,440.1	32.8	-124.1
SBA-Small Business Investment Cos.	166.3	180.2	-13.9	-78.7
SBA-State/Local Development Cos.	648.6	652.8	-4.2	-39.7
TVA-Seven States Energy Corp.	2,417.0	2,406.4	10.6	-30.0
DOT-Section 511	19.8	20.2	-0.4	-1.5
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	35,573.5	35,557.4	16.1	-530.6
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grand-total*	\$ 179,617.3	\$ 186,879.0	\$ -7,261.7	\$ -14,616.4

*figures may not total due to rounding

+does not include capitalized interest